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Data on Title II of H. R. 10660, the
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HISTORICAL DATA TO INDIVIDUAL

19

PREPARED BY
STAFF OF THE JOINT
INTERNAL REVENUE
NOVEMBER

All normal tax net income
First \$2,000 of normal tax net income-----
Balance over \$2,000-----
First \$4,000 of normal tax net income-----
Second \$4,000 of normal tax net income-----
Balance over \$4,000-----
Balance over \$8,000-----

¹ For 1946 and 1947 the tax was 9 percent.

² For 1948 and 1949 the tax was normal tax and surtax plus 9 percent, 9 percent, and 7.3 percent.

| Surtax net income ¹ | |
|--------------------------------|----------------|
| Exceeding— | Not exceeding— |
| \$0----- | \$2,000----- |
| \$2,000----- | \$4,000----- |
| \$4,000----- | \$5,000----- |
| \$5,000----- | \$6,000----- |
| \$6,000----- | \$7,500----- |
| \$7,500----- | \$8,000----- |
| \$8,000----- | \$10,000----- |
| \$10,000----- | \$12,000----- |
| \$12,000----- | \$12,500----- |
| \$12,500----- | \$14,000----- |
| \$14,000----- | \$15,000----- |
| \$15,000----- | \$16,000----- |
| \$16,000----- | \$18,000----- |
| \$18,000----- | \$20,000----- |
| \$20,000----- | \$22,000----- |
| \$22,000----- | \$24,000----- |
| \$24,000----- | \$26,000----- |
| \$26,000----- | \$28,000----- |
| \$28,000----- | \$30,000----- |

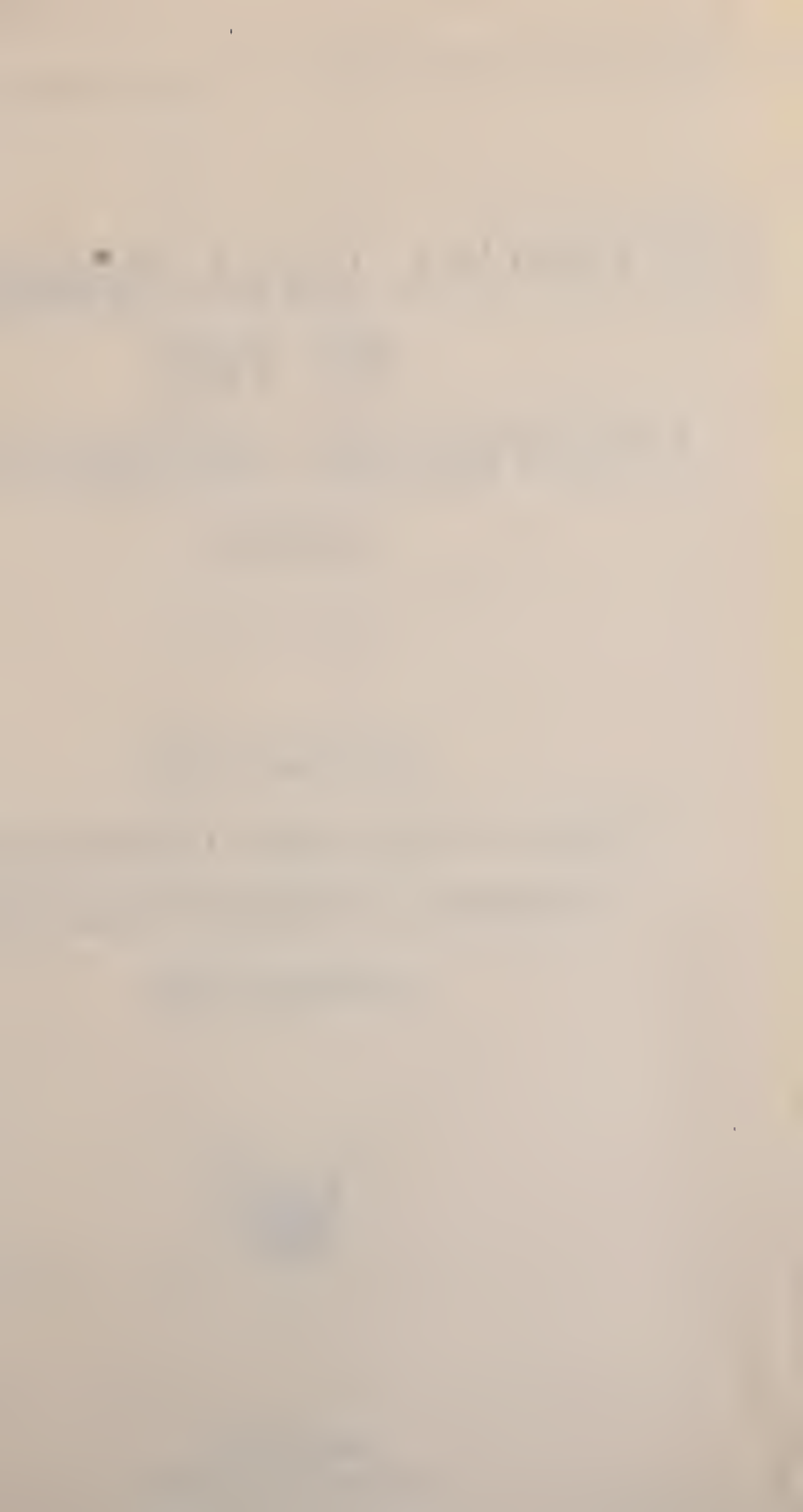
HISTORICAL DATA PERTAINING TO THE INDIVIDUAL INCOME TAX 1913-54

PREPARED BY THE
STAFF OF THE JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION

NOVEMBER 1954



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1954



HISTORICAL COMPARISON OF THE INDIVIDUAL RATES, AND THE

TABLE 1.—Personal exemption

| | 1913-16 | 1917-20 | 1921-23 | 1924 | 1925 |
|----------------|----------|----------|---------------------|----------|------|
| person..... | \$3, 000 | \$1, 000 | \$1, 000 | \$1, 000 | \$1, |
| ed person..... | 4, 000 | 2, 000 | ¹ 2, 500 | 2, 500 | 3, |
| idents..... | | 200 | 400 | 400 | |

net incomes in excess of \$5,000, personal exemption is \$2,000.
 For 1943 the victory-tax exemption was \$624 for the taxpayer (no o
 income or \$624 whichever was the smaller.
 For 1944 and 1945 the normal tax exemption was \$500 for the tax
 the spouse's income or \$500 whichever was the smaller.
 For 1948-54 an additional exemption of \$600 is allowed taxpayers 6

TABLE 2.—Earn

| Year | Kind of credit | Earned net in comp |
|---------|---|---|
| 23..... | None..... | |
| | Against tax..... | All net income earned or n if earned. |
| 27..... | do..... | All net income earned or n if earned. |
| 31..... | do..... | All net income earned or n if earned. |
| 33..... | None..... | |
| 33..... | Against net income for normal tax purposes. | All net income earned or n if earned. |
| 34..... | None..... | None..... |

All normal tax net income
 First \$2,000 of normal
 net income.....
 Balance over \$2,000.....
 First \$4,000 of normal
 net income.....
 Second \$4,000 of normal
 net income.....
 Balance over \$4,000.....
 Balance over \$8,000.....

¹ For 1946 and 1947 the tax wa

² For 1948 and 1949 the tax wa
 normal tax and surtax plus 9.7
 percent, 9 percent, and 7.3 perc

Surtax net income ¹

| Exceeding— | Not exceeding— |
|---------------|----------------|
| \$0..... | \$2,000..... |
| \$2,000..... | \$4,000..... |
| \$4,000..... | \$5,000..... |
| \$5,000..... | \$6,000..... |
| \$6,000..... | \$7,500..... |
| \$7,500..... | \$8,000..... |
| \$8,000..... | \$10,000..... |
| \$10,000..... | \$12,000..... |
| \$12,000..... | \$12,500..... |
| \$12,500..... | \$14,000..... |
| \$14,000..... | \$15,000..... |
| \$15,000..... | \$16,000..... |
| \$16,000..... | \$18,000..... |
| \$18,000..... | \$20,000..... |
| \$20,000..... | \$22,000..... |
| \$22,000..... | \$24,000..... |
| \$24,000..... | \$26,000..... |
| \$26,000..... | \$28,000..... |
| \$28,000..... | \$30,000..... |
| \$30,000..... | \$32,000..... |
| \$32,000..... | \$34,000..... |
| \$34,000..... | \$36,000..... |
| \$36,000..... | \$38,000..... |
| \$38,000..... | \$40,000..... |
| \$40,000..... | \$42,000..... |
| \$42,000..... | \$44,000..... |
| \$44,000..... | \$46,000..... |

HISTORICAL COMPARISON OF THE INDIVIDUAL INCOME TAX, EXEMPTIONS, CREDITS,
RATES, AND THE TAX BURDEN, 1913-54

TABLE 1.—Personal exemptions and credit for dependents, 1913-54

| | 1913-16 | 1917-20 | 1921-23 | 1924 | 1925-31 | 1932-39 | 1940 | 1941 | 1942 | 1943 ² | 1944-45 ³ | 1946-47 | 1948-54 ⁴ |
|---------------------|----------|----------|---------------------|----------|----------|----------|--------|--------|--------|-------------------|----------------------|---------|----------------------|
| Single person----- | \$3, 000 | \$1, 000 | \$1, 000 | \$1, 000 | \$1, 500 | \$1, 000 | \$800 | \$750 | \$500 | \$500 | \$500 | \$500 | \$600 |
| Married person----- | 4, 000 | 2, 000 | ¹ 2, 500 | 2, 500 | 3, 500 | 2, 500 | 2, 000 | 1, 500 | 1, 200 | 1, 200 | 1, 000 | 1, 000 | 1, 200 |
| Dependents----- | | 200 | 400 | 400 | 400 | 400 | 400 | 400 | 350 | 350 | 500 | 500 | 600 |

¹ For net incomes in excess of \$5,000, personal exemption is \$2,000.
² For 1943 the victory-tax exemption was \$624 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$624 whichever was the smaller.
³ For 1944 and 1945 the normal tax exemption was \$500 for the taxpayer (no credit for dependents) and an exemption for the spouse of the taxpayer equal to the spouse's income or \$500 whichever was the smaller.
⁴ For 1948-54 an additional exemption of \$600 is allowed taxpayers 65 years of age or over and an additional exemption of \$600 for blind taxpayers.

TABLE 2.—Earned income credit, 1913-54

| Income year | Kind of credit | Earned net income subject to tax for computation of credit | Limit of credit |
|--------------|---|---|---|
| 1913-23----- | None----- | | |
| 1924----- | Against tax----- | All net income up to \$5,000 whether earned or not, and up to \$10,000 if earned. | 25 percent of normal tax on earned net income (cannot exceed 25 percent of normal tax on net income). |
| 1925-27----- | do----- | All net income up to \$5,000 whether earned or not, and up to \$20,000 if earned. | 25 percent of total tax on earned net income (cannot exceed the sum of 25 percent of normal tax on net income and 25 percent of surtax on earned net income). |
| 1928-31----- | do----- | All net income up to \$5,000 whether earned or not, and up to \$30,000 if earned. | Do. |
| 1932-33----- | None----- | | |
| 1934-43----- | Against net income for normal tax purposes. | All net income up to \$3,000 whether earned or not, and up to \$14,000 if earned. | 10 percent of the earned net income, but not in excess of 10 percent of the amount of net income to be credited against net income for normal tax. |
| 1944-54----- | None----- | None----- | None. |

TABLE 4.—Individual income

| Surtax net income ¹ | | 1913- 15 | 1916 | 1917 | 1918- 21 | 1922- 23 ² | 1924 |
|--------------------------------|----------------|--------------|--------------|--------------|--------------|--------------------------|--------------|
| Exceeding— | Not exceeding— | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent |
| 000 | \$48,000 | 1 | 2 | 12 | 22 | 21 | 16 |
| 000 | \$50,000 | 1 | 2 | 12 | 23 | 22 | 17 |
| 000 | \$52,000 | 2 | 2 | 12 | 24 | 23 | 18 |
| 000 | \$54,000 | 2 | 2 | 12 | 25 | 24 | 19 |
| 000 | \$56,000 | 2 | 2 | 12 | 26 | 25 | 19 |
| 000 | \$58,000 | 2 | 2 | 12 | 27 | 26 | 20 |
| 000 | \$60,000 | 2 | 2 | 12 | 28 | 27 | 21 |
| 000 | \$62,000 | 2 | 3 | 17 | 29 | 28 | 21 |
| 000 | \$64,000 | 2 | 3 | 17 | 30 | 29 | 22 |
| 000 | \$66,000 | 2 | 3 | 17 | 31 | 30 | 23 |
| 000 | \$68,000 | 2 | 3 | 17 | 32 | 31 | 24 |
| 000 | \$70,000 | 2 | 3 | 17 | 33 | 32 | 25 |
| 000 | \$72,000 | 2 | 3 | 17 | 34 | 33 | 26 |
| 000 | \$74,000 | 2 | 3 | 17 | 35 | 34 | 26 |
| 000 | \$75,000 | 2 | 3 | 17 | 36 | 35 | 27 |
| 000 | \$76,000 | 3 | 3 | 17 | 36 | 35 | 27 |
| 000 | \$78,000 | 3 | 3 | 17 | 37 | 36 | 28 |
| 000 | \$80,000 | 3 | 3 | 17 | 38 | 37 | 28 |
| 000 | \$82,000 | 3 | 4 | 22 | 39 | 38 | 29 |
| 000 | \$84,000 | 3 | 4 | 22 | 40 | 39 | 30 |
| 000 | \$86,000 | 3 | 4 | 22 | 41 | 40 | 31 |
| 000 | \$88,000 | 3 | 4 | 22 | 42 | 41 | 31 |
| 000 | \$90,000 | 3 | 4 | 22 | 43 | 42 | 32 |
| 000 | \$92,000 | 3 | 4 | 22 | 44 | 43 | 33 |
| 000 | \$94,000 | 3 | 4 | 22 | 45 | 44 | 34 |
| 000 | \$96,000 | 3 | 4 | 22 | 46 | 45 | 35 |
| 000 | \$98,000 | 3 | 4 | 22 | 47 | 46 | 36 |
| 000 | \$100,000 | 3 | 4 | 22 | 48 | 47 | 36 |
| 0,000 | \$150,000 | 4 | 5 | 27 | 52 | 48 | 37 |
| 0,000 | \$200,000 | 4 | 6 | 31 | 56 | 49 | 37 |
| 0,000 | \$250,000 | 4 | 7 | 37 | 60 | 50 | 38 |
| 0,000 | \$300,000 | 5 | 8 | 42 | 60 | 50 | 38 |
| 0,000 | \$400,000 | 5 | 9 | 46 | 63 | 50 | 39 |
| 0,000 | \$500,000 | 5 | 9 | 46 | 63 | 50 | 39 |
| 0,000 | \$750,000 | 6 | 10 | 50 | 64 | 50 | 40 |
| 0,000 | \$1,000,000 | 6 | 10 | 55 | 64 | 50 | 40 |
| 00,000 | \$1,500,000 | 6 | 11 | 61 | 65 | 50 | 40 |
| 00,000 | \$2,000,000 | 6 | 12 | 62 | 65 | 50 | 40 |
| 00,000 | \$5,000,000 | 6 | 13 | 63 | 65 | 50 | 40 |
| 00,000 | \$5,000,000 | 6 | 13 | 63 | 65 | 50 | 40 |

| Ta |
|------------------------|
| 0 to \$2,000 |
| \$2,000 to \$4,000 |
| \$4,000 to \$6,000 |
| \$6,000 to \$8,000 |
| \$8,000 to \$10,000 |
| \$10,000 to \$12,000 |
| \$12,000 to \$14,000 |
| \$14,000 to \$16,000 |
| \$16,000 to \$18,000 |
| \$18,000 to \$20,000 |
| \$20,000 to \$22,000 |
| \$22,000 to \$24,000 |
| \$24,000 to \$28,000 |
| \$28,000 to \$32,000 |
| \$32,000 to \$38,000 |
| \$38,000 to \$44,000 |
| \$44,000 to \$50,000 |
| \$50,000 to \$60,000 |
| \$60,000 to \$70,000 |
| \$70,000 to \$80,000 |
| \$80,000 to \$90,000 |
| \$90,000 to \$100,000 |
| \$100,000 to \$150,000 |
| \$150,000 to \$200,000 |
| \$200,000 to \$300,000 |
| \$300,000 and over |

¹ Income after all deductions.
NOTE.—Total tax cannot be determined.

TABLE 3.—Normal tax rates, 1913-54

| | 1913-15 | 1916 | 1917 | 1918 | 1919-23 | 1924 | 1925-28 | 1929 | 1930-31 | 1932-33 | 1934-40 | 1941 | 1942 | 1943 | 1944-45 | 1946-47 | 1948-54 |
|---|------------|------------|----------|----------|----------|----------|----------|----------|----------|----------|------------|------------|------------|------------|------------|------------|------------|
| | Per-cent 1 | Per-cent 2 | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent 4 | Per-cent 4 | Per-cent 6 | Per-cent 6 | Per-cent 3 | Per-cent 3 | Per-cent 3 |
| All normal tax net income | | | | | | | | | | | | | | | | | |
| First \$2,000 of normal tax net income | | | 2 | | | | | | | | | | | | | | |
| Balance over \$2,000 | | | 4 | | | | | | | | | | | | | | |
| First \$4,000 of normal tax net income | | | | 6 | 4 | 2 | 1½ | ½ | 1½ | 4 | | | | | | | |
| Second \$4,000 of normal tax net income | | | | | | 4 | 3 | 2 | 3 | | | | | | | | |
| Balance over \$4,000 | | | | 12 | 8 | | | | | 8 | | | | | | | |
| Balance over \$8,000 | | | | | | 6 | 5 | 4 | 5 | | | | | | | | |

¹ For 1946 and 1947 the tax was reduced by 5 percent.

² For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax plus 12 percent on the next \$59,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000. For 1950 the corresponding percentage reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 4.—Individual income surtax rates, 1913-54

| Surtax net income ¹ | | 1913-15 | 1916 | 1917 | 1918-21 | 1922-23 ² | 1924 | 1925-31 | 1932-33 | 1934-35 | 1936-39 | 1940 ³ | 1941 | 1942 | 1943 ⁴ | 1944-45 | 1946-50 ⁵ | 1951 | 1952-53 | 1954 |
|--------------------------------|----------------|----------|----------|----------|----------|----------------------|----------|----------|----------|----------|----------|-------------------|----------|----------|-------------------|----------|----------------------|----------|----------|----------|
| Exceeding— | Not exceeding— | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent | Per-cent |
| \$0 | \$2,000 | | | | | | | | | | | | 6 | 13 | 13 | 20 | 17 | 17.4 | 19.2 | 17 |
| \$2,000 | \$4,000 | | | | | | | | | 4 | 4 | 4 | 13 | 20 | 20 | 26 | 23 | 24 | 26 | 23 |
| \$4,000 | \$5,000 | | | | | | | | | | | | | | | | | | | |
| \$5,000 | \$6,000 | | | 1 | 1 | | | | | 4 | 4 | 4 | 13 | 20 | 20 | 26 | 23 | 24 | 26 | 23 |
| \$6,000 | \$7,500 | | | 1 | 2 | 1 | | | | 1 | 5 | 5 | 6 | 17 | 24 | 24 | 30 | 27 | 27 | 31 |
| \$7,500 | \$8,000 | | | 2 | 2 | 1 | | | | 1 | 5 | 5 | 6 | 17 | 24 | 24 | 30 | 27 | 27 | 31 |
| \$8,000 | \$10,000 | | | 2 | 3 | 1 | | | | 1 | 6 | 6 | 8 | 21 | 28 | 28 | 34 | 31 | 32 | 35 |
| \$10,000 | \$12,000 | | | 3 | 4 | 2 | 1 | 1 | | 2 | 7 | 7 | 10 | 25 | 32 | 32 | 38 | 35 | 36 | 39 |
| \$12,000 | \$12,500 | | | 3 | 5 | 3 | 1 | 1 | 3 | 8 | 8 | 12 | 29 | 36 | 36 | 43 | 40 | 40 | 45 | 40 |
| \$12,500 | \$14,000 | | | 4 | 5 | 3 | 1 | 1 | 3 | 8 | 8 | 12 | 29 | 36 | 36 | 43 | 40 | 40 | 45 | 40 |
| \$14,000 | \$15,000 | | | 4 | 6 | 4 | 2 | 2 | 4 | 9 | 9 | 15 | 32 | 40 | 40 | 47 | 44 | 45 | 50 | 44 |
| \$15,000 | \$16,000 | | | 5 | 6 | 4 | 2 | 2 | 4 | 9 | 9 | 15 | 32 | 40 | 40 | 47 | 44 | 45 | 50 | 44 |
| \$16,000 | \$18,000 | | | 5 | 7 | 5 | 3 | 3 | 5 | 11 | 11 | 18 | 35 | 43 | 43 | 50 | 47 | 48 | 53 | 47 |
| \$18,000 | \$20,000 | | | 5 | 8 | 6 | 4 | 4 | 6 | 13 | 13 | 21 | 38 | 46 | 46 | 53 | 50 | 51 | 56 | 50 |
| \$20,000 | \$22,000 | 1 | 1 | 8 | 9 | 8 | 5 | 5 | 8 | 15 | 15 | 24 | 41 | 49 | 49 | 56 | 53 | 54 | 59 | 53 |
| \$22,000 | \$24,000 | 1 | 1 | 8 | 10 | 9 | 6 | 6 | 9 | 17 | 17 | 27 | 44 | 52 | 52 | 59 | 56 | 57 | 63 | 56 |
| \$24,000 | \$26,000 | 1 | 1 | 8 | 11 | 10 | 7 | 7 | 10 | 17 | 17 | 27 | 44 | 52 | 52 | 59 | 56 | 57 | 63 | 56 |
| \$26,000 | \$28,000 | 1 | 1 | 8 | 12 | 11 | 8 | 7 | 11 | 19 | 19 | 30 | 47 | 55 | 55 | 62 | 59 | 60 | 64 | 59 |
| \$28,000 | \$30,000 | 1 | 1 | 8 | 13 | 12 | 9 | 8 | 12 | 19 | 19 | 30 | 47 | 55 | 55 | 62 | 59 | 60 | 64 | 59 |
| \$30,000 | \$32,000 | 1 | 1 | 8 | 14 | 13 | 10 | 8 | 13 | 19 | 19 | 30 | 47 | 55 | 55 | 62 | 59 | 60 | 64 | 59 |
| \$32,000 | \$34,000 | 1 | 1 | 8 | 15 | 15 | 10 | 9 | 15 | 21 | 21 | 33 | 50 | 58 | 58 | 65 | 62 | 63 | 65 | 62 |
| \$34,000 | \$36,000 | 1 | 1 | 8 | 16 | 15 | 11 | 9 | 15 | 21 | 21 | 33 | 50 | 58 | 58 | 65 | 62 | 63 | 65 | 62 |
| \$36,000 | \$38,000 | 1 | 1 | 8 | 17 | 16 | 12 | 10 | 16 | 21 | 21 | 33 | 50 | 58 | 58 | 65 | 62 | 63 | 65 | 62 |
| \$38,000 | \$40,000 | 1 | 1 | 8 | 18 | 17 | 13 | 10 | 17 | 24 | 24 | 36 | 53 | 61 | 61 | 69 | 66 | 66 | 69 | 66 |
| \$40,000 | \$42,000 | 1 | 2 | 12 | 19 | 18 | 13 | 11 | 18 | 24 | 24 | 36 | 53 | 61 | 61 | 69 | 66 | 66 | 69 | 66 |
| \$42,000 | \$44,000 | 1 | 2 | 12 | 20 | 19 | 14 | 11 | 19 | 24 | 24 | 36 | 53 | 61 | 61 | 69 | 66 | 66 | 69 | 66 |
| \$44,000 | \$46,000 | 1 | 2 | 12 | 21 | 20 | 15 | 12 | 20 | 27 | 27 | 40 | 55 | 63 | 63 | 72 | 69 | 70 | 72 | 69 |

See footnotes at end of table, p. 3.

TABLE 4.—Individual income surtax rates, 1913-54—Continued

| Surtax net income ¹ | | 1913- 15 | 1916 | 1917 | 1918- 21 | 1922- 23 ² | 1924 | 1925- 31 | 1932- 33 | 1934- 35 | 1936- 39 | 1940 ³ | 1941 | 1942 | 1943 ⁴ | 1944- 45 | 1946- 50 ⁵ | 1951 | 1952- 53 | 1954 |
|--------------------------------|----------------|--------------|--------------|--------------|--------------|--------------------------|--------------|--------------|--------------|--------------|--------------|-------------------|--------------|--------------|-------------------|--------------|--------------------------|--------------|--------------|--------------|
| Exceeding— | Not exceeding— | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent | Per- cent |
| \$46,000 | \$48,000 | 1 | 2 | 12 | 22 | 21 | 16 | 12 | 21 | 27 | 27 | 40 | 55 | 63 | 63 | 72 | 69 | 70 | 72 | 69 |
| \$48,000 | \$50,000 | 1 | 2 | 12 | 23 | 22 | 17 | 13 | 22 | 27 | 27 | 40 | 55 | 63 | 63 | 72 | 69 | 70 | 72 | 69 |
| \$50,000 | \$52,000 | 2 | 2 | 12 | 24 | 23 | 18 | 13 | 23 | 30 | 31 | 44 | 57 | 66 | 66 | 75 | 72 | 72 | 74 | 72 |
| \$52,000 | \$54,000 | 2 | 2 | 12 | 25 | 24 | 19 | 14 | 24 | 30 | 31 | 44 | 57 | 66 | 66 | 75 | 72 | 72 | 74 | 72 |
| \$54,000 | \$56,000 | 2 | 2 | 12 | 26 | 25 | 19 | 14 | 25 | 30 | 31 | 44 | 57 | 66 | 66 | 75 | 72 | 72 | 74 | 72 |
| \$56,000 | \$58,000 | 2 | 2 | 12 | 27 | 26 | 20 | 15 | 26 | 33 | 35 | 44 | 57 | 66 | 66 | 75 | 72 | 72 | 74 | 72 |
| \$58,000 | \$60,000 | 2 | 2 | 12 | 28 | 27 | 21 | 15 | 27 | 33 | 35 | 44 | 57 | 66 | 66 | 75 | 72 | 72 | 74 | 72 |
| \$60,000 | \$62,000 | 2 | 3 | 17 | 29 | 28 | 21 | 16 | 28 | 33 | 35 | 47 | 59 | 69 | 69 | 78 | 75 | 72 | 74 | 72 |
| \$62,000 | \$64,000 | 2 | 3 | 17 | 30 | 29 | 22 | 16 | 29 | 36 | 39 | 47 | 59 | 69 | 69 | 78 | 75 | 72 | 74 | 72 |
| \$64,000 | \$66,000 | 2 | 3 | 17 | 31 | 30 | 23 | 17 | 30 | 36 | 39 | 47 | 59 | 69 | 69 | 78 | 75 | 72 | 74 | 72 |
| \$66,000 | \$68,000 | 2 | 3 | 17 | 32 | 31 | 24 | 17 | 31 | 36 | 39 | 47 | 59 | 69 | 69 | 78 | 75 | 72 | 74 | 72 |
| \$68,000 | \$70,000 | 2 | 3 | 17 | 33 | 32 | 25 | 17 | 32 | 39 | 43 | 47 | 59 | 69 | 69 | 78 | 75 | 72 | 74 | 72 |
| \$70,000 | \$72,000 | 2 | 3 | 17 | 34 | 33 | 26 | 18 | 33 | 39 | 43 | 50 | 61 | 72 | 72 | 81 | 78 | 79 | 80 | 78 |
| \$72,000 | \$74,000 | 2 | 3 | 17 | 35 | 34 | 26 | 18 | 34 | 39 | 43 | 50 | 61 | 72 | 72 | 81 | 78 | 79 | 80 | 78 |
| \$74,000 | \$76,000 | 2 | 3 | 17 | 36 | 35 | 27 | 18 | 35 | 42 | 47 | 50 | 61 | 72 | 72 | 81 | 78 | 79 | 80 | 78 |
| \$76,000 | \$78,000 | 3 | 3 | 17 | 37 | 36 | 28 | 18 | 36 | 42 | 47 | 50 | 61 | 72 | 72 | 81 | 78 | 79 | 80 | 78 |
| \$78,000 | \$80,000 | 3 | 3 | 17 | 38 | 37 | 28 | 18 | 37 | 42 | 47 | 50 | 61 | 72 | 72 | 81 | 78 | 79 | 80 | 78 |
| \$80,000 | \$82,000 | 3 | 4 | 22 | 39 | 38 | 29 | 19 | 38 | 45 | 51 | 53 | 63 | 75 | 75 | 84 | 81 | 81 | 82 | 81 |
| \$82,000 | \$84,000 | 3 | 4 | 22 | 40 | 39 | 30 | 19 | 39 | 45 | 51 | 53 | 63 | 75 | 75 | 84 | 81 | 81 | 82 | 81 |
| \$84,000 | \$86,000 | 3 | 4 | 22 | 41 | 40 | 31 | 19 | 40 | 45 | 51 | 53 | 63 | 75 | 75 | 84 | 81 | 81 | 82 | 81 |
| \$86,000 | \$88,000 | 3 | 4 | 22 | 42 | 41 | 31 | 19 | 41 | 45 | 51 | 53 | 63 | 75 | 75 | 84 | 81 | 81 | 82 | 81 |
| \$88,000 | \$90,000 | 3 | 4 | 22 | 43 | 42 | 32 | 19 | 42 | 45 | 51 | 53 | 63 | 75 | 75 | 84 | 81 | 81 | 82 | 81 |
| \$90,000 | \$92,000 | 3 | 4 | 22 | 44 | 43 | 33 | 19 | 43 | 50 | 55 | 56 | 64 | 77 | 77 | 87 | 84 | 84 | 85 | 84 |
| \$92,000 | \$94,000 | 3 | 4 | 22 | 45 | 44 | 34 | 19 | 44 | 50 | 55 | 56 | 64 | 77 | 77 | 87 | 84 | 84 | 85 | 84 |
| \$94,000 | \$96,000 | 3 | 4 | 22 | 46 | 45 | 35 | 19 | 45 | 50 | 55 | 56 | 64 | 77 | 77 | 87 | 84 | 84 | 85 | 84 |
| \$96,000 | \$98,000 | 3 | 4 | 22 | 47 | 46 | 36 | 19 | 46 | 50 | 55 | 56 | 64 | 77 | 77 | 87 | 84 | 84 | 85 | 84 |
| \$98,000 | \$100,000 | 3 | 4 | 22 | 48 | 47 | 36 | 19 | 47 | 50 | 55 | 56 | 64 | 77 | 77 | 87 | 84 | 84 | 85 | 84 |
| \$100,000 | \$150,000 | 4 | 5 | 27 | 52 | 48 | 37 | 20 | 48 | 52 | 58 | 58 | 65 | 79 | 79 | 89 | 86 | 86 | 87 | 86 |
| \$150,000 | \$200,000 | 4 | 6 | 31 | 56 | 49 | 37 | 20 | 49 | 53 | 60 | 60 | 66 | 81 | 81 | 90 | 87 | 87 | 88 | 87 |
| \$200,000 | \$250,000 | 4 | 7 | 37 | 60 | 50 | 38 | 20 | 50 | 54 | 62 | 62 | 67 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$250,000 | \$300,000 | 5 | 8 | 42 | 60 | 50 | 38 | 20 | 50 | 54 | 64 | 64 | 69 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$300,000 | \$400,000 | 5 | 9 | 46 | 63 | 50 | 39 | 20 | 51 | 55 | 66 | 66 | 71 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$400,000 | \$500,000 | 5 | 9 | 46 | 63 | 50 | 39 | 20 | 52 | 56 | 68 | 68 | 72 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$500,000 | \$750,000 | 6 | 10 | 50 | 64 | 50 | 40 | 20 | 53 | 57 | 70 | 70 | 73 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$750,000 | \$1,000,000 | 6 | 10 | 55 | 64 | 50 | 40 | 20 | 54 | 58 | 72 | 72 | 74 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$1,000,000 | \$1,500,000 | 6 | 11 | 61 | 65 | 50 | 40 | 20 | 55 | 59 | 73 | 73 | 75 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$1,500,000 | \$2,000,000 | 6 | 12 | 62 | 65 | 50 | 40 | 20 | 55 | 59 | 73 | 73 | 75 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$2,000,000 | \$5,000,000 | 6 | 13 | 63 | 65 | 50 | 40 | 20 | 55 | 59 | 74 | 74 | 76 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |
| \$5,000,000 | \$5,000,000 | 6 | 13 | 63 | 65 | 50 | 40 | 20 | 55 | 59 | 75 | 75 | 77 | 82 | 82 | 91 | 88 | 88 | 89 | 88 |

¹ In arriving at the net income subject to surtax for 1934 and subsequent years, the sum of the personal exemption and credit for dependents is allowed as a deduction; prior to 1934 no such credit was allowed. For 1948-54 married couples filing joint returns compute the tax on one-half the taxable income multiplied by two. For calendar years 1952-54, taxpayers qualifying as heads of household by a separate rate schedule receive about one-half "split" income benefit owed married taxpayers.

² Tax for 1923 reduced 25 percent by credit or refund under sec. 1200 (a), Revenue Act of 1924.

³ For 1940 tax was increased by 10 percent (Defense Tax).

⁴ For 1943 in addition to normal tax and surtax a Victory Tax of 5 percent was imposed on gross income in excess of an exemption of \$621.

⁵ For 1946 and 1947 tax was reduced by 5 percent. For 1948 and 1949 the tax was reduced by 17 percent of the first \$400 of combined normal tax and surtax 12 percent on the next \$99,600 of combined normal tax and surtax plus 9.75 percent of the combined normal tax and surtax over \$100,000; for 1950 the corresponding reductions were 13 percent, 9 percent, and 7.3 percent, respectively.

TABLE 8.—1954 tax rates on a head of household

| Income classes ¹ | The tax is— |
|-----------------------------|---|
| ----- | 20 percent of the taxable income. |
| ----- | \$400 plus 21 percent of excess over \$2,000. |
| ----- | \$820 plus 24 percent of excess over \$4,000. |
| ----- | \$1,300 plus 26 percent of excess over \$6,000. |
| ----- | \$1,820 plus 30 percent of excess over \$8,000. |
| ----- | \$2,420 plus 32 percent of excess over \$10,000. |
| ----- | \$3,060 plus 36 percent of excess over \$12,000. |
| ----- | \$3,780 plus 39 percent of excess over \$14,000. |
| ----- | \$4,560 plus 42 percent of excess over \$16,000. |
| ----- | \$5,400 plus 43 percent of excess over \$18,000. |
| ----- | \$6,260 plus 47 percent of excess over \$20,000. |
| ----- | \$7,200 plus 49 percent of excess over \$22,000. |
| ----- | \$8,180 plus 52 percent of excess over \$24,000. |
| ----- | \$10,260 plus 54 percent of excess over \$28,000. |
| ----- | \$12,420 plus 58 percent of excess over \$32,000. |
| ----- | \$15,900 plus 62 percent of excess over \$38,000. |
| ----- | \$19,620 plus 66 percent of excess over \$44,000. |
| ----- | \$23,580 plus 68 percent of excess over \$50,000. |
| ----- | \$30,380 plus 71 percent of excess over \$60,000. |
| ----- | \$37,480 plus 74 percent of excess over \$70,000. |
| ----- | \$44,880 plus 76 percent of excess over \$80,000. |
| ----- | \$52,480 plus 80 percent of excess over \$90,000. |
| ----- | \$60,480 plus 83 percent of excess over \$100,000. |
| ----- | \$101,980 plus 87 percent of excess over \$150,000. |
| ----- | \$145,480 plus 90 percent of excess over \$200,000. |
| ----- | \$235,480 plus 91 percent of excess over \$300,000. |

¹ d exemptions.

and 87 percent of taxable income.



| 4-45 ² | 1946-47 | |
|-------------------|------------------------------|--------------------|
| | | |
| \$23 | \$19. 00 | |
| 69 | 57. 00 | |
| 115 | 95. 00 | |
| 230 | 190. 00 | |
| 345 | 285. 00 | |
| 460 | 380. 00 | |
| 585 | 484. 50 | |
| 835 | 693. 50 | |
| 1, 105 | 921. 50 | |
| 1, 395 | 1, 168. 50 | |
| 1, 705 | 1, 434. 50 | |
| 2, 035 | 1, 719. 50 | |
| 2, 385 | 2, 023. 50 | |
| 2, 755 | 2, 346. 50 | |
| 3, 145 | 2, 688. 50 | |
| 3, 555 | 3, 049. 50 | |
| 3, 990 | 3, 434. 25 | |
| 4, 450 | 3, 842. 75 | |
| 4, 930 | 4, 270. 25 | |
| 7, 580 | 6, 645. 25 | |
| 10, 590 | 9, 362. 25 | |
| 13, 795 | 12, 264. 50 | 1 |
| 20, 580 | 18, 425. 25 | 1 |
| 27, 945 | 25, 137. 00 | 2 |
| 35, 730 | 32, 247. 75 | 2 |
| 43, 815 | 39, 643. 50 | 3 |
| 52, 200 | 47, 324. 25 | 4 |
| 60, 885 | 55, 290. 00 | 5 |
| 69, 870 | 63, 540. 75 | 5 |
| 15, 860 | 105, 806. 25 | 9 |
| 62, 355 | 148, 551. 50 | 13 |
| 69, 350 | 191, 771. 75 | 17 |
| 56, 350 | 234, 996. 75 | 22 |
| 50, 350 | 321, 446. 75 | 30 |
| 44, 350 | 407, 896. 75 | ³ 38 |
| 75, 000 | 624, 021. 75 | ³ 57 |
| 00, 000 | 840, 146. 75 | ³ 77 |
| 00, 000 | 1, 704, 646. 75 | ³ 1, 54 |
| 00, 000 | ³ 4, 275, 000. 00 | ³ 2, 85 |

TABLE 5.—Comparison of the combined individual normal tax and surtax rates for taxable years 1944-54

| Surtax net income | 1944 Act | 1945 Act | 1948 Act | 1950 Act | 1951 Act | | |
|--|----------|----------------------|----------------------|-------------------|----------|---------|---------|
| | 1944-45 | 1946-47 ¹ | 1948-49 ¹ | 1950 ¹ | 1951 | 1952-53 | 1954 |
| | Percent | Percent | Percent | Percent | Percent | Percent | Percent |
| 0 to \$2,000..... | 23 | 19. 00 | 16. 60 | 17. 40 | 20. 4 | 22. 2 | 20 |
| \$2,000 to \$4,000..... | 25 | 20. 90 | 19. 36 | 20. 02 | 22. 4 | 24. 6 | 22 |
| \$4,000 to \$6,000..... | 29 | 24. 70 | 22. 88 | 23. 66 | 27 | 29 | 26 |
| \$6,000 to \$8,000..... | 33 | 28. 50 | 26. 40 | 27. 30 | 30 | 34 | 30 |
| \$8,000 to \$10,000..... | 37 | 32. 30 | 29. 92 | 30. 94 | 35 | 38 | 34 |
| \$10,000 to \$12,000..... | 41 | 36. 10 | 33. 44 | 34. 58 | 39 | 42 | 38 |
| \$12,000 to \$14,000..... | 46 | 40. 85 | 37. 84 | 39. 13 | 43 | 48 | 43 |
| \$14,000 to \$16,000..... | 50 | 44. 65 | 41. 36 | 42. 77 | 48 | 53 | 47 |
| \$16,000 to \$18,000..... | 53 | 47. 50 | 44. 00 | 45. 50 | 51 | 56 | 50 |
| \$18,000 to \$20,000..... | 56 | 50. 35 | 46. 64 | 48. 23 | 54 | 59 | 53 |
| \$20,000 to \$22,000..... | 59 | 53. 20 | 49. 28 | 50. 96 | 57 | 62 | 56 |
| \$22,000 to \$26,000..... | 62 | 56. 05 | 51. 92 | 53. 69 | 60 | 66 | 59 |
| \$26,000 to \$32,000..... | 65 | 58. 90 | 54. 56 | 56. 42 | 63 | 67 | 62 |
| \$32,000 to \$38,000..... | 68 | 61. 75 | 57. 20 | 59. 15 | 66 | 68 | 65 |
| \$38,000 to \$44,000..... | 72 | 65. 55 | 60. 72 | 62. 79 | 69 | 72 | 69 |
| \$44,000 to \$50,000..... | 75 | 68. 40 | 63. 36 | 65. 52 | 73 | 75 | 72 |
| \$50,000 to \$60,000..... | 78 | 71. 25 | 66. 00 | 68. 25 | 75 | 77 | 75 |
| \$60,000 to \$70,000..... | 81 | 74. 10 | 68. 64 | 70. 98 | 78 | 80 | 78 |
| \$70,000 to \$80,000..... | 84 | 76. 95 | 71. 28 | 73. 71 | 82 | 83 | 81 |
| \$80,000 to \$90,000..... | 87 | 79. 80 | 73. 92 | 76. 44 | 84 | 85 | 84 |
| \$90,000 to \$100,000..... | 90 | 82. 65 | 76. 56 | 79. 17 | 87 | 88 | 87 |
| \$100,000 to \$136,719.10..... | 92 | 84. 55 | 78. 32 | 80. 99 | 89 | 90 | 89 |
| \$136,719.10 to \$150,000..... | 92 | 84. 55 | 80. 3225 | 82. 503 | 89 | 90 | 89 |
| \$150,000 to \$200,000..... | 93 | 85. 50 | 81. 2250 | 83. 430 | 90 | 91 | 90 |
| \$200,000 and over..... | 94 | 86. 45 | 82. 1275 | 84. 357 | 91 | 92 | 91 |
| Maximum effective rate limitation ² | 90 | 85. 50 | 77 | 80 | 87. 2 | 88 | 87 |

¹ After reductions from tentative tax.² On net income for years 1944-53; on taxable income for 1954 as a result of the 1954 code.

TABLE 6.—1954 tax rates on a single person

| Taxable income classes ¹ | The tax is— |
|-------------------------------------|---|
| 0 to \$2,000..... | 20 percent of the taxable income. |
| \$2,000 to \$4,000..... | \$400 plus 22 percent of excess over \$2,000. |
| \$4,000 to \$6,000..... | \$840 plus 26 percent of excess over \$4,000. |
| \$6,000 to \$8,000..... | \$1,360 plus 30 percent of excess over \$6,000. |
| \$8,000 to \$10,000..... | \$1,960 plus 34 percent of excess over \$8,000. |
| \$10,000 to \$12,000..... | \$2,640 plus 38 percent of excess over \$10,000. |
| \$12,000 to \$14,000..... | \$3,400 plus 43 percent of excess over \$12,000. |
| \$14,000 to \$16,000..... | \$4,260 plus 47 percent of excess over \$14,000. |
| \$16,000 to \$18,000..... | \$5,200 plus 50 percent of excess over \$16,000. |
| \$18,000 to \$20,000..... | \$6,200 plus 53 percent of excess over \$18,000. |
| \$20,000 to \$22,000..... | \$7,260 plus 56 percent of excess over \$20,000. |
| \$22,000 to \$26,000..... | \$8,380 plus 59 percent of excess over \$22,000. |
| \$26,000 to \$32,000..... | \$10,740 plus 62 percent of excess over \$26,000. |
| \$32,000 to \$38,000..... | \$14,460 plus 65 percent of excess over \$32,000. |
| \$38,000 to \$44,000..... | \$18,360 plus 69 percent of excess over \$38,000. |
| \$44,000 to \$50,000..... | \$22,500 plus 72 percent of excess over \$44,000. |
| \$50,000 to \$60,000..... | \$26,820 plus 75 percent of excess over \$50,000. |
| \$60,000 to \$70,000..... | \$34,320 plus 78 percent of excess over \$60,000. |
| \$70,000 to \$80,000..... | \$42,120 plus 81 percent of excess over \$70,000. |
| \$80,000 to \$90,000..... | \$50,220 plus 84 percent of excess over \$80,000. |
| \$90,000 to \$100,000..... | \$58,620 plus 87 percent of excess over \$90,000. |
| \$100,000 to \$150,000..... | \$67,320 plus 89 percent of excess over \$100,000. |
| \$150,000 to \$200,000..... | \$111,820 plus 90 percent of excess over \$150,000. |
| \$200,000 and over..... | \$156,820 plus 91 percent of excess over \$200,000. |

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

TABLE 7.—1954 tax rates on a married couple filing a joint return

| Taxable income classes ¹ | The tax is— |
|-------------------------------------|---|
| 0 to \$4,000..... | 20 percent of the taxable income. |
| \$4,000 to \$8,000..... | \$800 plus 22 percent of excess over \$4,000. |
| \$8,000 to \$12,000..... | \$1,680 plus 26 percent of excess over \$8,000. |
| \$12,000 to \$16,000..... | \$2,720 plus 30 percent of excess over \$12,000. |
| \$16,000 to \$20,000..... | \$3,920 plus 34 percent of excess over \$16,000. |
| \$20,000 to \$24,000..... | \$5,280 plus 38 percent of excess over \$20,000. |
| \$24,000 to \$28,000..... | \$6,800 plus 43 percent of excess over \$24,000. |
| \$28,000 to \$32,000..... | \$8,520 plus 47 percent of excess over \$28,000. |
| \$32,000 to \$36,000..... | \$10,400 plus 50 percent of excess over \$32,000. |
| \$36,000 to \$40,000..... | \$12,400 plus 53 percent of excess over \$36,000. |
| \$40,000 to \$44,000..... | \$14,520 plus 56 percent of excess over \$40,000. |
| \$44,000 to \$52,000..... | \$16,760 plus 59 percent of excess over \$44,000. |
| \$52,000 to \$64,000..... | \$21,480 plus 62 percent of excess over \$52,000. |
| \$64,000 to \$76,000..... | \$28,920 plus 65 percent of excess over \$64,000. |
| \$76,000 to \$88,000..... | \$36,720 plus 69 percent of excess over \$76,000. |
| \$88,000 to \$100,000..... | \$45,000 plus 72 percent of excess over \$88,000. |
| \$100,000 to \$120,000..... | \$53,640 plus 75 percent of excess over \$100,000. |
| \$120,000 to \$140,000..... | \$68,640 plus 78 percent of excess over \$120,000. |
| \$140,000 to \$160,000..... | \$84,240 plus 81 percent of excess over \$140,000. |
| \$160,000 to \$180,000..... | \$100,440 plus 84 percent of excess over \$160,000. |
| \$180,000 to \$200,000..... | \$117,240 plus 87 percent of excess over \$180,000. |
| \$200,000 to \$300,000..... | \$134,640 plus 89 percent of excess over \$200,000. |
| \$300,000 to \$400,000..... | \$223,640 plus 90 percent of excess over \$300,000. |
| \$400,000 and over..... | \$313,640 plus 91 percent of excess over \$400,000. |

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

| 1944-45 * | 1946-47 | |
|-------------|-------------------|---|
| | | |
| | | |
| | | |
| | | |
| \$3 | | |
| 9 | | |
| 15 | | |
| 130 | \$95. 00 | |
| 245 | 190. 00 | |
| 360 | 285. 00 | |
| 475 | 380. 00 | |
| 725 | 589. 00 | |
| 975 | 798. 00 | |
| 1, 265 | 1, 045. 00 | |
| 1, 555 | 1, 292. 00 | |
| 1, 885 | 1, 577. 00 | |
| 2, 215 | 1, 862. 00 | |
| 2, 585 | 2, 185. 00 | |
| 2, 955 | 2, 508. 00 | |
| 3, 365 | 2, 869. 00 | |
| 3, 775 | 3, 230. 00 | |
| 4, 235 | 3, 638. 50 | |
| 4, 695 | 4, 047. 00 | |
| 7, 315 | 6, 393. 50 | |
| 10, 295 | 9, 082. 00 | |
| 13, 485 | 11, 970. 00 | |
| 20, 235 | 18, 097. 50 | |
| 27, 585 | 24, 795. 00 | |
| 35, 355 | 31, 891. 50 | |
| 43, 425 | 39, 273. 00 | |
| 51, 795 | 46, 939. 50 | |
| 60, 465 | 54, 891. 00 | |
| 69, 435 | 63, 127. 50 | |
| 115, 415 | 105, 383. 50 | |
| 161, 905 | 148, 124. 00 | |
| 208, 895 | 191, 339. 50 | |
| 255, 895 | 234, 564. 50 | |
| 349, 895 | 321, 014. 50 | |
| 443, 895 | 407, 464. 50 | |
| 4 675, 000 | 623, 589. 50 | 4 |
| 4 900, 000 | 839, 714. 50 | 4 |
| 1, 800, 000 | 1, 704, 214. 50 | 4 |
| 4, 500, 000 | 4 4, 275, 000. 00 | 4 |

t; 1951, 87.2 percent; 1952-53, 88 percent

TABLE 8.—1954 tax rates on a head of household

| Taxable income classes ¹ | The tax is— |
|-------------------------------------|---|
| 0 to \$2,000..... | 20 percent of the taxable income. |
| \$2,000 to \$4,000..... | \$400 plus 21 percent of excess over \$2,000. |
| \$4,000 to \$6,000..... | \$820 plus 24 percent of excess over \$4,000. |
| \$6,000 to \$8,000..... | \$1,300 plus 26 percent of excess over \$6,000. |
| \$8,000 to \$10,000..... | \$1,820 plus 30 percent of excess over \$8,000. |
| \$10,000 to \$12,000..... | \$2,420 plus 32 percent of excess over \$10,000. |
| \$12,000 to \$14,000..... | \$3,060 plus 36 percent of excess over \$12,000. |
| \$14,000 to \$16,000..... | \$3,780 plus 39 percent of excess over \$14,000. |
| \$16,000 to \$18,000..... | \$4,560 plus 42 percent of excess over \$16,000. |
| \$18,000 to \$20,000..... | \$5,400 plus 43 percent of excess over \$18,000. |
| \$20,000 to \$22,000..... | \$6,260 plus 47 percent of excess over \$20,000. |
| \$22,000 to \$24,000..... | \$7,200 plus 49 percent of excess over \$22,000. |
| \$24,000 to \$28,000..... | \$8,180 plus 52 percent of excess over \$24,000. |
| \$28,000 to \$32,000..... | \$10,260 plus 54 percent of excess over \$28,000. |
| \$32,000 to \$38,000..... | \$12,420 plus 58 percent of excess over \$32,000. |
| \$38,000 to \$44,000..... | \$15,900 plus 62 percent of excess over \$38,000. |
| \$44,000 to \$50,000..... | \$19,620 plus 66 percent of excess over \$44,000. |
| \$50,000 to \$60,000..... | \$23,580 plus 68 percent of excess over \$50,000. |
| \$60,000 to \$70,000..... | \$30,380 plus 71 percent of excess over \$60,000. |
| \$70,000 to \$80,000..... | \$37,480 plus 74 percent of excess over \$70,000. |
| \$80,000 to \$90,000..... | \$44,880 plus 76 percent of excess over \$80,000. |
| \$90,000 to \$100,000..... | \$52,480 plus 80 percent of excess over \$90,000. |
| \$100,000 to \$150,000..... | \$60,480 plus 83 percent of excess over \$100,000. |
| \$150,000 to \$200,000..... | \$101,980 plus 87 percent of excess over \$150,000. |
| \$200,000 to \$300,000..... | \$145,480 plus 90 percent of excess over \$200,000. |
| \$300,000 and over..... | \$235,480 plus 91 percent of excess over \$300,000. |

¹ Income after all deductions and exemptions.

NOTE.—Total tax cannot exceed 87 percent of taxable income.

| 1944-45 ² | 1946-47 | 1948-49 ³ |
|----------------------|------------------------------|------------------------------|
| ----- | ----- | ----- |
| \$3 | | |
| 9 | | |
| 15 | | |
| 30 | | |
| 45 | | |
| 160 | \$95. 00 | \$16. 60 |
| 275 | 190. 00 | 99. 60 |
| 505 | 380. 00 | 265. 60 |
| 755 | 589. 00 | 431. 60 |
| 1, 005 | 798. 00 | 597. 60 |
| 1, 295 | 1, 045. 00 | 780. 16 |
| 1, 585 | 1, 292. 00 | 973. 76 |
| 1, 915 | 1, 577. 00 | 1, 167. 36 |
| 2, 245 | 1, 862. 00 | 1, 360. 96 |
| 2, 615 | 2, 185. 00 | 1, 575. 68 |
| 2, 985 | 2, 508. 00 | 1, 804. 48 |
| 3, 395 | 2, 869. 00 | 2, 033. 28 |
| 3, 805 | 3, 230. 00 | 2, 262. 08 |
| 4, 265 | 3, 638. 50 | 2, 512. 00 |
| 6, 785 | 5, 890. 00 | 3, 888. 32 |
| 9, 705 | 8, 521. 50 | 5, 475. 84 |
| 12, 865 | 11, 381. 00 | 7, 306. 24 |
| 19, 545 | 17, 442. 00 | 11, 618. 24 |
| 26, 865 | 24, 111. 00 | 16, 577. 92 |
| 34, 605 | 31, 179. 00 | 21, 917. 76 |
| 42, 645 | 38, 532. 00 | 27, 468. 80 |
| 50, 985 | 46, 170. 00 | 33, 245. 12 |
| 59, 625 | 54, 093. 00 | 39, 317. 12 |
| 68, 565 | 62, 301. 00 | 45, 642. 56 |
| 14, 525 | 104, 538. 00 | 79, 508. 48 |
| 61, 005 | 147, 269. 00 | 116, 605. 76 |
| 07, 985 | 190, 475. 00 | 155, 723. 52 |
| 54, 985 | 233, 700. 00 | 195, 367. 36 |
| 48, 985 | 320, 150. 00 | 276, 570. 70 |
| 42, 985 | 406, 600. 00 | 358, 676. 54 |
| 75, 000 | 622, 725. 00 | 563, 995. 28 |
| 00, 000 | 838, 850. 00 | 769, 314. 04 |
| 00, 000 | 1, 703, 350. 00 | ⁴ 1, 540, 000. 00 |
| 00, 000 | ⁴ 4, 275, 000. 00 | ⁴ 3, 850, 000. 00 |

0, 80 percent; 1951, 87.2 percent;

SECRET (S) (U) (C) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z) (AA) (AB) (AC) (AD) (AE) (AF) (AG) (AH) (AI) (AJ) (AK) (AL) (AM) (AN) (AO) (AP) (AQ) (AR) (AS) (AT) (AU) (AV) (AW) (AX) (AY) (AZ) (BA) (BB) (BC) (BD) (BE) (BF) (BG) (BH) (BI) (BJ) (BK) (BL) (BM) (BN) (BO) (BP) (BQ) (BR) (BS) (BT) (BU) (BV) (BW) (BX) (BY) (BZ) (CA) (CB) (CC) (CD) (CE) (CF) (CG) (CH) (CI) (CJ) (CK) (CL) (CM) (CN) (CO) (CP) (CQ) (CR) (CS) (CT) (CU) (CV) (CW) (CX) (CY) (CZ) (DA) (DB) (DC) (DD) (DE) (DF) (DG) (DH) (DI) (DJ) (DK) (DL) (DM) (DN) (DO) (DP) (DQ) (DR) (DS) (DT) (DU) (DV) (DW) (DX) (DY) (DZ) (EA) (EB) (EC) (ED) (EE) (EF) (EG) (EH) (EI) (EJ) (EK) (EL) (EM) (EN) (EO) (EP) (EQ) (ER) (ES) (ET) (EU) (EV) (EW) (EX) (EY) (EZ) (FA) (FB) (FC) (FD) (FE) (FF) (FG) (FH) (FI) (FJ) (FK) (FL) (FM) (FN) (FO) (FP) (FQ) (FR) (FS) (FT) (FU) (FV) (FW) (FX) (FY) (FZ) (GA) (GB) (GC) (GD) (GE) (GF) (GG) (GH) (GI) (GJ) (GK) (GL) (GM) (GN) (GO) (GP) (GQ) (GR) (GS) (GT) (GU) (GV) (GW) (GX) (GY) (GZ) (HA) (HB) (HC) (HD) (HE) (HF) (HG) (HH) (HI) (HJ) (HK) (HL) (HM) (HN) (HO) (HP) (HQ) (HR) (HS) (HT) (HU) (HV) (HW) (HX) (HY) (HZ) (IA) (IB) (IC) (ID) (IE) (IF) (IG) (IH) (II) (IJ) (IK) (IL) (IM) (IN) (IO) (IP) (IQ) (IR) (IS) (IT) (IU) (IV) (IW) (IX) (IY) (IZ) (JA) (JB) (JC) (JD) (JE) (JF) (JG) (JH) (JI) (JJ) (JK) (JL) (JM) (JN) (JO) (JP) (JQ) (JR) (JS) (JT) (JU) (JV) (JW) (JX) (JY) (JZ) (KA) (KB) (KC) (KD) (KE) (KF) (KG) (KH) (KI) (KJ) (KK) (KL) (KM) (KN) (KO) (KP) (KQ) (KR) (KS) (KT) (KU) (KV) (KW) (KX) (KY) (KZ) (LA) (LB) (LC) (LD) (LE) (LF) (LG) (LH) (LI) (LJ) (LK) (LL) (LM) (LN) (LO) (LP) (LQ) (LR) (LS) (LT) (LU) (LV) (LW) (LX) (LY) (LZ) (MA) (MB) (MC) (MD) (ME) (MF) (MG) (MH) (MI) (MJ) (MK) (ML) (MM) (MN) (MO) (MP) (MQ) (MR) (MS) (MT) (MU) (MV) (MW) (MX) (MY) (MZ) (NA) (NB) (NC) (ND) (NE) (NF) (NG) (NH) (NI) (NJ) (NK) (NL) (NM) (NN) (NO) (NP) (NQ) (NR) (NS) (NT) (NU) (NV) (NW) (NX) (NY) (NZ) (OA) (OB) (OC) (OD) (OE) (OF) (OG) (OH) (OI) (OJ) (OK) (OL) (OM) (ON) (OO) (OP) (OQ) (OR) (OS) (OT) (OU) (OV) (OW) (OX) (OY) (OZ) (PA) (PB) (PC) (PD) (PE) (PF) (PG) (PH) (PI) (PJ) (PK) (PL) (PM) (PN) (PO) (PP) (PQ) (PR) (PS) (PT) (PU) (PV) (PW) (PX) (PY) (PZ) (QA) (QB) (QC) (QD) (QE) (QF) (QG) (QH) (QI) (QJ) (QK) (QL) (QM) (QN) (QO) (QP) (QQ) (QR) (QS) (QT) (QU) (QV) (QW) (QX) (QY) (QZ) (RA) (RB) (RC) (RD) (RE) (RF) (RG) (RH) (RI) (RJ) (RK) (RL) (RM) (RN) (RO) (RP) (RQ) (RR) (RS) (RT) (RU) (RV) (RW) (RX) (RY) (RZ) (SA) (SB) (SC) (SD) (SE) (SF) (SG) (SH) (SI) (SJ) (SK) (SL) (SM) (SN) (SO) (SP) (SQ) (SR) (SS) (ST) (SU) (SV) (SW) (SX) (SY) (SZ) (TA) (TB) (TC) (TD) (TE) (TF) (TG) (TH) (TI) (TJ) (TK) (TL) (TM) (TN) (TO) (TP) (TQ) (TR) (TS) (TT) (TU) (TV) (TW) (TX) (TY) (TZ) (UA) (UB) (UC) (UD) (UE) (UF) (UG) (UH) (UI) (UJ) (UK) (UL) (UM) (UN) (UO) (UP) (UQ) (UR) (US) (UT) (UU) (UV) (UW) (UX) (UY) (UZ) (VA) (VB) (VC) (VD) (VE) (VF) (VG) (VH) (VI) (VJ) (VK) (VL) (VM) (VN) (VO) (VP) (VQ) (VR) (VS) (VT) (VU) (VV) (VW) (VX) (VY) (VZ) (WA) (WB) (WC) (WD) (WE) (WF) (WG) (WH) (WI) (WJ) (WK) (WL) (WM) (WN) (WO) (WP) (WQ) (WR) (WS) (WT) (WU) (WV) (WW) (WX) (WY) (WZ) (XA) (XB) (XC) (XD) (XE) (XF) (XG) (XH) (XI) (XJ) (XK) (XL) (XM) (XN) (XO) (XP) (XQ) (XR) (XS) (XT) (XU) (XV) (XW) (XX) (XY) (XZ) (YA) (YB) (YC) (YD) (YE) (YF) (YG) (YH) (YI) (YJ) (YK) (YL) (YM) (YN) (YO) (YP) (YQ) (YR) (YS) (YT) (YU) (YV) (YW) (YX) (YZ) (ZA) (ZB) (ZC) (ZD) (ZE) (ZF) (ZG) (ZH) (ZI) (ZJ) (ZK) (ZL) (ZM) (ZN) (ZO) (ZP) (ZQ) (ZR) (ZS) (ZT) (ZU) (ZV) (ZW) (ZX) (ZY) (ZZ)

TABLE 9.—Comparison of individual income tax, taxable years 1913-54

SINGLE PERSON—NO DEPENDENTS—ALL INCOME EARNED

¹ Payable in full Mar. 15, 1944, or 16 on Mar. 15, 1944, and remainder on Mar. 15, 1944.

² Does not include undershirts 1942 tax equipment.

¹ Takes into account the following maximum effective rate limitations, on net income for years 1944-46, 50 percent; 1946-47, 85.6 percent; 1948-49, 77 percent; 1950, 80 percent; 1951, 82.2 percent; 1952-53, 85 percent; on taxable income for 1954, 87 percent.

TABLE 11.—Comparison of individual income tax, taxable years 1913-54

MARRIED COUPLE—2 DEPENDENTS—ALL INCOME EARNED

| Net income | 1913-15 | 1916 | 1917 | 1918 | 1919-20 | 1921 | 1922 | 1923 | 1924 | 1925-27 | 1928 | 1929 | 1930-31 | 1932-33 | 1934-35 | 1936-39 | 1940 | | | 1941 | 1942 | | | 1943 | | | 1944-45 ¹ | 1946-47 | 1948-49 ² | 1950 ³ | 1951 ⁴ | 1952-53 ³ | 1954 ³ | Net income |
|---------------|---------|------|--------|--------|---------|--------|--------|------------|------------|------------|------------|------------|------------|---------|---------|---------|---------------------|-------------|------------------|--------|-----------|-----------------|----------------------|---------------------|------------------------|----------------------|----------------------|-------------|----------------------|-------------------|-------------------|----------------------|-------------------|------------|
| | | | | | | | | | | | | | | | | | Without defense tax | Defense tax | With defense tax | | Gross tax | Amount forgiven | Net tax ¹ | Without victory tax | With gross victory tax | With net victory tax | | | | | | | | |
| \$500..... | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | \$500. | |
| \$600..... | | | | | | | | | | | | | | | | | | | | | | | | | \$2. 13 | \$1. 19 | \$3 | | | | | | | \$600. |
| \$800..... | | | | | | | | | | | | | | | | | | | | | | | | | 13. 24 | 7. 41 | 9 | | | | | | | \$800. |
| \$1,000..... | | | | | | | | | | | | | | | | | | | | | | | | | 24. 36 | 13. 64 | 15 | | | | | | | \$1,000. |
| \$1,500..... | | | | | | | | | | | | | | | | | | | | | | | | | 52. 13 | 29. 19 | 30 | | | | | | | \$1,500. |
| \$2,000..... | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | \$2,000. | |
| \$2,500..... | | | \$2 | \$6 | \$4 | | | | | | | | | | | | | | | \$12 | 99 | 74. 25 | \$24. 75 | 99. 00 | 206. 69 | 159. 31 | 160 | \$95. 00 | \$16. 60 | \$17 | \$20. 40 | \$22. 20 | \$20 | \$2,500. |
| \$3,000..... | | | 12 | 36 | 24 | | | | | | | | | | | | | | 58 | 191 | 143. 25 | 47. 75 | 191. 00 | 326. 47 | 266. 86 | 275 | 190. 00 | 99. 60 | 104 | 122. 40 | 133. 20 | 120 | \$3,000. | |
| \$4,000..... | | | 32 | 96 | 64 | \$28 | \$28 | \$21. 00 | \$10. 50 | | | | | \$28 | \$12 | \$12 | \$32 | \$3. 20 | \$35. 20 | 154 | 378 | 283. 50 | 94. 50 | 378. 00 | 569. 02 | 484. 97 | 505 | 380. 00 | 265. 60 | 278 | 326. 40 | 355. 20 | 320 | \$4,000. |
| \$5,000..... | \$10 | \$20 | 64 | 156 | 104 | 68 | 68 | 51. 00 | 25. 50 | \$7. 88 | \$7. 88 | \$2. 63 | \$7. 88 | 68 | 48 | 48 | 68 | 6. 80 | 74. 80 | 271 | 592 | 444. 00 | 148. 00 | 592. 00 | 838. 58 | 730. 08 | 755 | 589. 00 | 431. 60 | 452 | 530. 40 | 577. 20 | 520 | \$5,000. |
| \$6,000..... | 20 | 40 | 114 | 226 | 154 | 138 | 128 | 96. 00 | 40. 50 | 19. 13 | 19. 13 | 6. 38 | 19. 13 | 108 | 84 | 84 | 104 | 10. 40 | 114. 40 | 397 | 810 | 607. 50 | 202. 50 | 810. 00 | 1, 112. 13 | 979. 19 | 1, 005 | 798. 00 | 597. 60 | 626 | 734. 40 | 799. 20 | 720 | \$6,000. |
| \$7,000..... | 30 | 60 | 164 | 342 | 238 | 206 | 186 | 139. 50 | 55. 50 | 30. 38 | 30. 38 | 10. 13 | 30. 38 | 158 | 120 | 120 | 148 | 14. 80 | 162. 80 | 551 | 1, 064 | 798. 00 | 266. 00 | 1, 064. 00 | 1, 421. 69 | 1, 264. 31 | 1, 295 | 1, 045. 00 | 780. 16 | 816 | 950. 40 | 1, 035. 60 | 932 | \$7,000. |
| \$8,000..... | 40 | 80 | 219 | 482 | 338 | 306 | 276 | 207. 00 | 81. 00 | 41. 63 | 41. 63 | 13. 88 | 41. 63 | 236 | 184 | 184 | 224 | 22. 40 | 246. 40 | 717 | 1, 322 | 991. 50 | 330. 50 | 1, 322. 00 | 1, 735. 24 | 1, 553. 41 | 1, 585 | 1, 292. 00 | 973. 76 | 1, 016 | 1, 174. 40 | 1, 281. 60 | 1, 152 | \$8,000. |
| \$9,000..... | 50 | 100 | 279 | 632 | 448 | 416 | 366 | 274. 50 | 111. 00 | 60. 75 | 60. 75 | 25. 50 | 60. 75 | 326 | 260 | 260 | 304 | 30. 40 | 334. 40 | 911 | 1, 616 | 1, 212. 00 | 404. 00 | 1, 616. 00 | 2, 084. 80 | 1, 878. 53 | 1, 915 | 1, 577. 00 | 1, 167. 36 | 1, 217 | 1, 398. 40 | 1, 527. 60 | 1, 372 | \$9,000. |
| \$10,000..... | 60 | 120 | 339 | 782 | 558 | 526 | 456 | 342. 00 | 141. 00 | 83. 25 | 83. 25 | 40. 50 | 83. 25 | 416 | 343 | 343 | 400 | 40. 00 | 440. 00 | 1, 117 | 1, 914 | 1, 435. 50 | 478. 50 | 1, 914. 00 | 2, 438. 36 | 2, 207. 64 | 2, 245 | 1, 862. 00 | 1, 360. 96 | 1, 417 | 1, 622. 40 | 1, 773. 60 | 1, 592 | \$10,000. |
| \$11,000..... | 70 | 140 | 409 | 942 | 678 | 646 | 556 | 417. 00 | 191. 00 | 113. 25 | 113. 25 | 63. 00 | 113. 25 | 516 | 429 | 429 | 500 | 50. 00 | 550. 00 | 1, 351 | 2, 248 | 1, 686. 00 | 562. 00 | 2, 248. 00 | 2, 827. 91 | 2, 572. 75 | 2, 615 | 2, 185. 00 | 1, 575. 68 | 1, 639 | 1, 874. 00 | 2, 046. 00 | 1, 836 | \$11,000. |
| \$12,000..... | 80 | 160 | 479 | 1, 102 | 798 | 766 | 656 | 492. 00 | 255. 00 | 143. 25 | 143. 25 | 85. 50 | 143. 25 | 616 | 522 | 522 | 616 | 61. 60 | 677. 60 | 1, 597 | 2, 586 | 1, 939. 50 | 646. 50 | 2, 586. 00 | 3, 221. 47 | 2, 941. 86 | 2, 985 | 2, 508. 00 | 1, 804. 48 | 1, 875 | 2, 144. 00 | 2, 336. 00 | 2, 096 | \$12,000. |
| \$13,000..... | 90 | 180 | 554 | 1, 272 | 928 | 896 | 766 | 574. 50 | 325. 00 | 183. 75 | 183. 75 | 118. 50 | 183. 75 | 726 | 618 | 618 | 736 | 73. 60 | 809. 60 | 1, 871 | 2, 960 | 2, 220. 00 | 740. 00 | 2, 960. 00 | 3, 651. 02 | 3, 346. 97 | 3, 395 | 2, 869. 00 | 2, 033. 28 | 2, 112 | 2, 414. 00 | 2, 626. 00 | 2, 356 | \$13,000. |
| \$14,000..... | 100 | 200 | 634 | 1, 442 | 1, 058 | 1, 026 | 876 | 657. 00 | 395. 00 | 228. 75 | 228. 75 | 156. 00 | 228. 75 | 836 | 721 | 721 | 872 | 87. 20 | 959. 20 | 2, 157 | 3, 338 | 2, 503. 50 | 834. 50 | 3, 338. 00 | 4, 084. 58 | 3, 756. 08 | 3, 805 | 3, 230. 00 | 2, 262. 08 | 2, 349 | 2, 684. 00 | 2, 916. 00 | 2, 616 | \$14,000. |
| \$15,000..... | 110 | 220 | 714 | 1, 622 | 1, 198 | 1, 166 | 996 | 747. 00 | 475. 00 | 281. 25 | 281. 25 | 201. 00 | 281. 25 | 956 | 831 | 831 | 1, 016 | 101. 60 | 1, 117. 60 | 2, 475 | 3, 758 | 2, 818. 50 | 939. 50 | 3, 758. 00 | 4, 560. 13 | 4, 207. 19 | 4, 265 | 3, 638. 50 | 2, 512. 00 | 2, 607 | 3, 236. 00 | 2, 900 | \$15,000. | |
| \$20,000..... | 160 | 320 | 1, 164 | 2, 582 | 1, 958 | 1, 926 | 1, 656 | 1, 242. 00 | 935. 00 | 588. 75 | 588. 75 | 471. 00 | 588. 75 | 1, 616 | 1, 469 | 1, 469 | 1, 948 | 194. 80 | 2, 142. 80 | 4, 287 | 6, 088 | 4, 566. 00 | 1, 522. 00 | 6, 088. 00 | 7, 167. 91 | 6, 692. 75 | 6, 785 | 5, 890. 00 | 3, 888. 32 | 4, 030 | 4, 552. 00 | 5, 000. 00 | 4, 464 | \$20,000. |
| \$25,000..... | 260 | 470 | 1, 764 | 3, 672 | 2, 848 | 2, 816 | 2, 496 | 1, 872. 00 | 1, 525. 00 | 1, 128. 75 | 993. 75 | 838. 50 | 993. 75 | 2, 456 | 2, 327 | 2, 327 | 3, 246 | 324. 60 | 3, 570. 60 | 6, 480 | 8, 814 | 6, 610. 50 | 2, 203. 50 | 8, 814. 00 | 10, 171. 69 | 9, 574. 31 | 9, 705 | 8, 521. 50 | 5, 475. 84 | 5, 672 | 6, 406. 00 | 7, 004. 00 | 6, 268 | \$25,000. |
| \$30,000..... | 360 | 620 | 2, 364 | 4, 882 | 3, 858 | 3, 826 | 3, 456 | 2, 592. 00 | 2, 235. 00 | 1, 748. 75 | 1, 458. 75 | 1, 266. 00 | 1, 458. 75 | 3, 416 | 3, 385 | 3, 385 | 4, 832 | 483. 20 | 5, 315. 20 | 8, 931 | 11, 777 | 8, 832. 75 | 2, 944. 25 | 11, 777. 00 | 13, 412. 47 | 12, 692. 86 | 12, 865 | 11, 381. 00 | 7, 306. 24 | 7, 565 | 8, 500. 00 | 9, 320. 00 | 8, 348 | \$30,000. |
| \$40,000..... | 560 | 920 | 3, 564 | 7, 682 | 6, 258 | 6, 226 | 5, 776 | 4, 332. 00 | 3, 955. 00 | 3, 168. 75 | 2, 878. 75 | 2, 586. 00 | 2, 878. 75 | 5, 736 | 5, 5 | | | | | | | | | | | | | | | | | | | |

